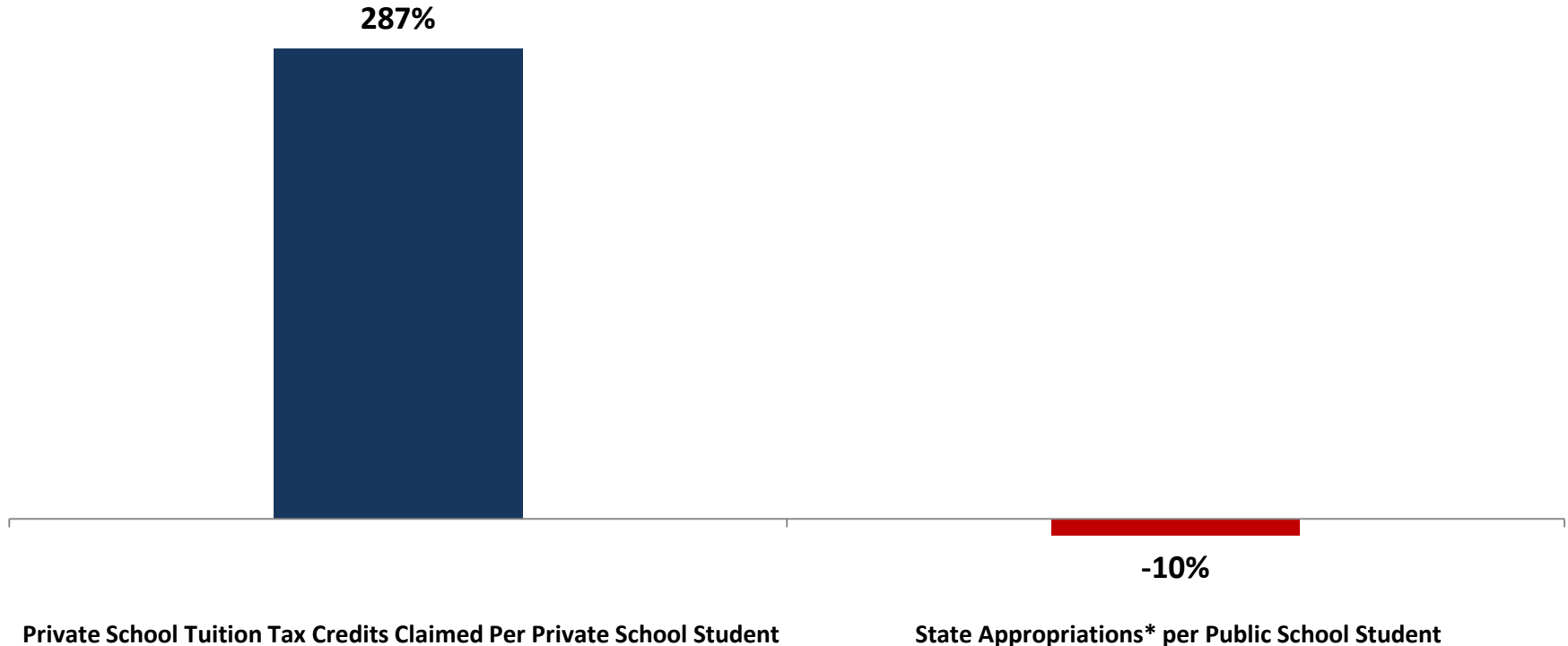




**Tax Credits per Private School Student Have Skyrocketed While
State Funding per Public School Student Has Dropped
(2000-2012, Adjusted for Inflation Using CPI)**



*Includes General Fund, State Land Funds, and Prop 301 Sales Tax Fund

Private school students: 2000 = 44,000 2012 = 43,134

Public school students: 2000 = 840,130 2012 = 1,042,800

Sources: National Center for Education Statistics, Private School Universe Survey; Arizona Department of Education, Superintendent's Annual Report; Arizona Department of Revenue Tax Credit Report; Joint Legislative Budget Committee K-12 Funding Reports